



Estonian Presidency  
of the Council of the  
European Union

# THE EUROFI FINANCIAL FORUM 2017

Organised in association with the **Estonian EU Council Presidency**

**What way forward for the EU27 and Eurozone?**

**Tallinn**

Hilton Tallinn Park Hotel

**13, 14 & 15 September 2017**

**Invited speakers**

Draft agenda

11.07.2017

## Overall agenda - Draft

Wednesday 13 September 2017		Thursday 14 September 2017		Friday 15 September 2017	
		<b>Diversifying the financing of the EU economy</b>		<b>Improving financial stability and convergence</b>	
	08:00-09:10	Accelerating the CMU: which priorities following the mid-term review?		Exchange of views Deepening the EMU: when and how?	
	09:15-10:20	CRD IV / CRR II pending issues	Attracting retail investors to EU capital markets	EU CCP systemic issues (EMIR review, CCP R&R)	Systemic risks and resolution in the insurance sector
	10:30-11:35	Can the Asset Management industry provide new forms of financing for the EU?	Impacts of bank prudential rules (FRTB / NSFR...) on EU capital markets taking into account the global context	Resolution of banking groups	Are market-based finance risks under control?
	11:40-12:45	Review of Solvency II: priorities for developing long term investment and equity financing	AML, KYC, data and competition challenges for digital banking	Exch of views: Banking Union: how to make existing pillars more effective?	
				Exch of views: Challenges and conditions for a normalisation of EU monetary policy	
				Closing remarks: Meeting the challenges of the Eurozone	
REGISTRATIONS		BUFFET LUNCH		BUFFET LUNCH	
<b>Macro-economic and political challenges</b>		<b>Fintech and the global regulatory context</b>			
13:30-14:25	Opening remarks / Exchange of views: Outlook for the EU27 economy Keynote speech	Are EU digital and Fintech initiatives up to the challenges?		13:30-14:45	
14:30-15:35	Improving financing prospects for EU infrastructure projects and mid-sized enterprises	Leveraging Fintech in the context of the CMU (trading & investment platforms, DLT, RegTech)	Leveraging Fintech in the insurance industry	14:45-15:50	
15:35-16:40	Accelerating the resolution of NPL challenges	Addressing increasing cybersecurity risks	Impacts of digitalisation on retail banking and payments	15:55-17:00	
16:45-17:50	Developing Baltic / Eastern European capital markets in the context of the CMU	Speeches: International and EU policymakers and industry leaders		17:15-17:45	
17:55-18:10	Speech: Brexit state of play and prospects for the EU?	Exchange of views: Prospects of global policy coordination in the new political, economic and monetary context		17:45-18:15	
18:10-19:15	The economic, financial stability and trade implications of Brexit	Exchange of views: Review of the operations of the ESAs		18:15-19:00	
19:30-20:15	Exch of views: Efficiency of G20 financial reforms	Closing session: Economic and financial priorities for relaunching the Eurozone and the EU		19:00-20:00	
20:30-21:30	COCKTAIL	COCKTAIL		20:00-20:45	
		GALA DINNER Keynote speech		20:45-22:30	

# Eurofi Financial Forum 2017 - Tallinn

## Key speakers confirmed include:



### EU COUNCIL & FINANCE Ministries

**B. Le Maire**, Minister of Finance, France  
**V. Goranov**, Minister of Finance, Bulgaria  
**V. Šapoka**, Minister of Finance, Lithuania  
**T. Tõniste**, Minister of Finance, Estonia  
**T. Wieser**, Council of the European Union (EFC)

### MEMBERS OF THE EUROPEAN COMMISSION

**B. Angel**, **N. Berger**, **V. Dombrovskis**,  
**O. Guersent**, **J. Katainen**, **M. Nava**, **G. Thomas**,  
**P. Zilgavis**

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### MEMBERS OF THE EUROPEAN PARLIAMENT

**B. Balz**, **P. Berès**, **M. Ferber**, **E. de Lange**,  
**R. Gualtieri**, **N. Gill**, **DM. Hübner**, **G. Hökmark**,  
**C. van Nieuwenhuizen**, **J. Von Weizsäcker**

### EUROPEAN AUTHORITIES

**A. Enria**, EBA  
**G. Bernardino**, EIOPA  
**E. König**, SRB  
**G. Siani**, SSM  
**S. Maijor**, ESMA  
**F. Parente**, EIOPA  
**V. Ross**, ESMA  
**K. Regling**, ESM  
**D. Zafeiris**, EIOPA

...

### DOMESTIC REGULATORS

**J. Berg**, FSA Denmark  
**A. Corinti**, IVASS  
**C. Di Noia**, CONSOB  
**G. Everts**, AFM  
**N. Giusto**, CONSOB  
**F. Hufeld**, BaFIN  
**K. Kessler**, FSRA, Estonia  
**S. Lemery**, ACPR  
**J P. Servais**, FMSA  
**F. Visnovsky**, ACPR

### NON-EU & INTERNATIONAL PUBLIC AUTHORITIES

**Sh. Bowen**, CFTC  
**G. Gelos**, IMF  
**C. Giancarlo**, CFTC  
**R. Himino**, FSA Japan  
**Y. Kawai**, IAIS  
**T. Nickel**, NAIC  
**E. Pan**, CFTC  
**M. Pradhan**, IMF

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### ECB

**M. Baile**  
**S. Lautenschläger**  
**Y. Mersch**

### NATIONAL CENTRAL BANKS

**D. Beau**, Banque de France  
**P. Callesen**, Danmarks Nationalbank  
**A. Hansson**, Bank of Estonia  
**M. Jurgilas**, Bank of Lithuania  
**K. Knot**, De Nederlandske Bank  
**J. Metzger**, Deutsche Bundesbank  
**M. Müller**, Bank of Estonia  
**E. Nowotny**, Oesterreichische Nationalbank  
**V. Vasiliauskas**, Bank of Lithuania  
**F. Villeroy de Galhau**, Banque de France

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### EXPERTS

**S. Goulard**  
**S. Hanke**, The Johns Hopkins University  
**N. Lemmers**, European Investors  
**G. Prache**, Better Finance  
**C. Thimann**, EU High Level Expert Group on Sustainable Finance, Axa

### EUROFI MEMBERS

**L. Ahto**, BNY Mellon  
**M. Alvisini**, Western Union  
**A. Batchvarov**, Bank of America Merrill Lynch  
**P. Bordenave**, BNP Paribas  
**S. Boujnah**, Euronext  
**C. Clausen**, BlackRock  
**D. Gepp**, Federated Investors  
**JM González-Páramo**, BBVA  
**I. Grilli**, JP Morgan  
**J. Gual**, CaixaBank  
**A. Hachmeister**, Deutsche Börse AG  
**D. Harland**, Barclays Bank  
**G. Harlin**, AXA  
**W. Hoyer**, EIB  
**H-O Jochumsen**, Nasdaq  
**R. Kitt**, Swedbank  
**M. Komoriya**, Bank of Tokyo-Mitsubishi UFJ  
**X. Larnaudie-Eiffel**, CNP Assurances  
**F. Lustman**, La Banque Postale  
**M. Madelain**, Moody's Investors Service  
**A. Magasiner**, Bank of America  
**S. Matherat**, Deutsche Bank  
**T. McDonogh**, Goldman Sachs  
**A. Saladziene**, Nasdaq  
**K-P. Schackmann-Fallis**, DSGV  
**S. Scharf**, DTCC  
**J. Taylor**, EIB

# ABOUT EUROFI

The European think tank dedicated to financial services



- A not-for-profit organization currently chaired by David Wright who succeeded Jacques de Larosière as Chairman in April 2016
- A platform for exchanges between the financial services industry and the public authorities addressing issues related to the evolution of financial regulation and supervision and the economic and monetary context impacting the EU financial sector

## Main activities

The main objectives of Eurofi are to help industry and public decision-makers reach a common understanding of possible evolutions required in the regulation and supervision of financial services and to open the way to legislative or industry-driven solutions that may enhance the safety and effectiveness of the EU financial sector and its contribution to economic growth.

Eurofi acts in a general interest perspective, facilitating exchanges of views between diverse financial industry players and the public authorities. These discussions are prepared by objective fact finding and issue analyses.

Eurofi has two main types of activities conducted by **Didier Cahen**, Secretary General of Eurofi, **Jean-Marie Andrès** and **Marc Truchet**, Senior Fellows:

## Events and meetings:

- **Eurofi organizes annually two major international events (the High Level Seminar in March / April and the Financial Forum in September)** gathering industry leaders and EU and international public decision makers for discussions on the major on-going regulatory projects in the financial area and the role of the financial sector in fostering growth as well as the economic and monetary environment.
- These events are regularly organised in association with the EU Presidencies in parallel with informal ECOFIN councils and in some cases with the G20 Presidencies. They are organised with the support of **Virginie Denis** and her team.
- **Additional workshops** involving the members of Eurofi are set up to exchange views on regulatory issues. Bilateral meetings are also regularly organised with representatives of the public authorities and other stakeholders (e.g. end-users, experts) to fine-tune assessments and proposals.

## Research and documentation:

- Assessments and proposals taking into account economic, risk and end-user impacts are prepared with the support of cross-sectoral working groups comprising members of Eurofi.
- Topics addressed include prospective and on-going regulatory proposals at the EU and global levels, industry trends as well as the impacts for the financial sector of the economic challenges the EU is facing.

## Main topics currently addressed

- **Measures and instruments needed to ensure an appropriate financing of the EU economy:** impacts of Brexit on the financing of the EU, impact of on-going monetary actions, measures to support bank financing (securitisation), diversification of the financing of SMEs and infrastructure projects, proposals for developing a long term investment perspective, climate change agenda
- **Prospects of digitalisation and fintech:** digital transformation in the banking and insurance industries, fintech and blockchain applications in the capital markets and investment, related regulatory challenges
- **Prospects of further EU integration:** implementation of the Banking Union, priorities for implementing a Capital Markets Union, possible evolution towards a fiscal union and further economic integration in the Eurozone, evolution of the EU regulatory and supervisory authorities (ESRB, ESAs).
- **Optimizing the EU financial services internal market:** payments, review of the IORP directive, regulation of CRAs, prospects of further banking integration and of digital banking
- **Evolution of the prudential and regulatory framework of banks and insurance companies:** fine-tuning and implementation of banking and insurance prudential frameworks, recovery and resolution of banks and non-banks, culture and conduct measures
- **Capital markets and investment product regulations:** Capital Markets Union, regulation of securities, derivatives and commodities markets and infrastructures, recovery and resolution of CCPs, cybersecurity, SFT and collateral requirements, asset management regulations, investor protection regulation (PRIps, MiFID, IMD...), regulation of shadow banking
- **Financial regulation at the global level:** feasibility of bank crisis management at the global level, coordination of capital markets regulations at the global level, systemicity of non-banks non-insurers

**Membership of Eurofi : leading global and European financial institutions** from different sectors of the industry (banking, insurance, market infrastructures, asset management, credit rating agencies...).

